

May 6, 2016

The Secretary, BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Asst. Vice President, Listing Department, National Stock Exchange of India, “Exchange Plaza”, Bandra Kurla Complex, Bandra (East), Mumbai-400051
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Re: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is in continuation to our earlier letter dated March 22, 2016 regarding the appeal filed by the Company before the Securities Appellate Tribunal (SAT) against the order of SEBI levying a penalty of Rs. 2 Crores (SEBI Order) on the Company for alleged violation of Clause 36 of the listing agreement.

In this regard, we wish to inform you that the matter was taken up for hearing on May 5, 2016 before the SAT alongwith the appeal filed by a shareholder against the SEBI Order wherein it had alleged that SEBI had misinterpreted the provisions of Section 24 of the Securities Contract Regulation Act (SCRA) and that instead of the Company, certain Key Managerial Personnel should be penalized. The counsels for both the Company and SEBI raised objections on the applicability of the said provision relied upon by the shareholder in its present appeal. SAT stated that since an allegation had been made on the misinterpretation of a provision by SEBI, it would want SEBI to clarify its position on Section 24 in general and not necessarily only in the present case. SAT also clarified that the contentions of all parties, including that of the Company on maintainability, would be considered by it on the next date.

The matter has now been placed for hearing on June 30, 2016.

You are requested to take the same on record.

Thanking you

Yours faithfully,

For New Delhi Television Limited


Navneet Raghuvanshi
Company Secretary

